

Translation from Serbian into English

Pursuant to Articles 12 and 70 of Law on Associations ("Official Gazette of RS" No. 51/09) the Annual General Meeting (AGM) of the Association of Business Women of Serbia at the session held on 26 February 2015 in Belgrade adopted the following:

Name of the Association in English is: Association of Business Women in Serbia  
Abbreviated name: ABW

**STATUTE**

Registered office of the **OF THE ASSOCIATION OF BUSINESS WOMEN IN SERBIA**

The Association performs its activities at the territory of the Republic of Serbia.

**Article 1**

The Association has its mark, i.e. logo, symbolizing Cyrillic letter A.

The Association of Business Women is voluntary, nongovernmental and non-profit association of business women founded for an indefinite period to achieve goals in the field of development of women entrepreneurship.

Membership in the Association is voluntary. Member of the Association may be any physical and legal person.

Organizational form of the Association of Business Women is a civic association.

Membership is acquired by signing the Application Form and Declaration on Acceptance of Goals and Tasks of the Association, by submitting filled in Application Form to the Board and after the approval of the Interim Board, by paying the annual membership fee.

**Article 2**

The Association is established with main objective to provide connectivity of business women of Serbia at local, regional, national and international level, in order to develop their businesses, present developmental opportunities and demands, and based on this, to identify and use available foreign and local resources (partners, knowledge, new markets, capital, technologies etc.).

The Association adopts statutes by its members.

**Article 3**

Members with age 14 or above may become members of the Association by providing Statement on

Taking these principles as starting points and direction of its activities, the Association of Business Women in Serbia achieves its objectives in compliance with the Law and the Statute, by means of the following activities:

From the date of registration of permanent documents of the Association in the Registry of

- assistance in promotion of business interests of member women;
- managing Business Women Data Base and providing information of interest to its members;
- establishing connection with similar associations in Europe and in the world;
- facilitate inclusion in proper projects and credit lines of European and international specialized programs, organizations and institutions, through networks of women organizations;
- organization of trainings for specific aspects of starting and managing business activities;
- organization of various trainings for raising awareness about entrepreneurship in youth;
- incentive for centres for small and medium size companies which would provide information, consultancy and education services at the commercial basis, assist in market research and access to international market and available financial funds;
- providing inclusion in international databases and training its members how to use them (European Entrepreneurship Network etc.);
- improving availability of new technologies and new knowledges important for the successful management and development of business;
- non-financial support to relevant projects of its members;
- achieving cooperation with institutions of local and state government in charge for activities of the members;
- inclusion of students and high school girls in project activities of ABW;
- as well as other activities and forms of joint work of members.



#### Article 4

Name of the Association is: Udruženje poslovnih žena Srbije  
Abbreviated name: UPŽ

Name of the Association in English is: Association of Business Women in Serbia  
Abbreviated name: ABW

Registered office of the Association is in Belgrade.

The Association performs its activities at the territory of the Republic of Serbia.

The Association has its mark, i.e. logo, symbolizing Cyrillic letter Ž.

#### Article 5

Membership in the Association is voluntary. Member of the Association may be any physical and legal persons who accepts goals and Statute of the Association. Membership status is acquired by signing the Application Form and Declaration on Acceptance of Goals and Tasks of the Association, by submitting filled in Application Form to the Management Board and after the approval of the Management Board, by paying the annual membership.

The amount of annual membership shall be determined by the Management Board, pursuant to the predefined scale.

The Association keeps records on its members.

Minors with age 14 or above may become members of the Association by providing Statement on Consent given by her legal guardian in accordance with the Law.

This Statute becomes effective the day following the day of its execution and shall be applied starting from the date of registration of harmonized documents of the Association in the Registry of Associations.

Presiding of the AGM  
Dušica Semenčenko Ph.D.  
(seal: Association of Business Women  
Belgrade)

Belgrade, 26 February 2015

*THIS IS TO CERTIFY THAT THIS DOCUMENT IS CORRECTLY TRANSLATED FROM SERBIAN INTO ENGLISH BY THE SWORN COURT TRANSLATOR FOR ENGLISH LANGUAGE, APPOINTED BY THE MINISTRY OF JUSTICE OF THE REPUBLIC OF SERBIA, AT BELGRADE.*

MY COMMISSION IS PERMANENT  
DECISION No.740-06-199/95-18

DATE: 24 August 2017



SWORN COURT INTERPRETER  
FOR ENGLISH LANGUAGE  
Bojan Radić  
Vladimira Rolovića 55, Beograd